

An SIIB Publication

# REKINDLE

## SEPTEMBER 2023



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## WORD OF THE MONTH

**“ Quiescence ”**

"Stillness or dormancy,  
state of being quiet"



Imprints is a time for our alumni to reminisce, relive the memories they had once experienced at their campus, and celebrate the everlasting connections with their alma mater.

The Alumni Relations Team of SIIB hosted the first chapter of the annual alumni meet "Imprints" 2023 at Taj Santacruz, Mumbai on 2nd September 2023. Alumni across all 31 batches ranging from 1992-93 to the recent batch of 2021-23 graced their presence at the event.

The event commenced at 8:00 pm IST with the inaugural address accompanied by a short video showcasing a wide range of events hosted at SIIB over the past year, including online webinars, offline lectures, and the GE-PI process, highlighting the invaluable contributions made by our esteemed alumni.

Our Director, Dr. Asmita Chitnis took the dais and addressed the gathered alumni with genuine enthusiasm and appreciation. She acknowledged with great gratitude the unwavering support and dedication that the alumni have consistently shown to the organization over the years.

She expressed the hope that this enduring relationship would continue into the future and that the alumni would remain actively involved and contribute to the growth and development of the institution in the years to come.

Following the Director Ma'am's address, she invited alumni to share their perspectives and voice their thoughts.

Several alumni, including Mr. Akshay Bharadwaj and Ms. Swati Sahai (Batch – 2000 – 2002), Ms. Sweta Mohanty (Batch – 2006 - 2008), Mr. Sumit Agarwal (Batch – 2004 - 2006), Ms. Disha Budhlani and many more enthusiastically shared the experiences of their personal and professional journey.



During the interaction, the alumni enthusiastically shared their thoughts and perspectives regarding their involvement in the diverse range of alumni engagement activities orchestrated by the institute. They also eagerly put forth innovative ideas and suggestions on how they could contribute even more meaningfully for the betterment of current students and the institute. They highlighted alumni-student collaboration and how it can be a powerful mechanism for nurturing talent and fostering a culture of continuous learning. They also spoke passionately about the importance of staying in touch with their alma mater and how these activities can create lasting bonds with the alma mater and their fellow alumni.

We extend our heartfelt thanks to all our alumni who generously took time out of their busy schedules to join us and grace our gathering with their presence. Their active participation and insightful contributions made the evening informative and beautiful, creating a sense of connection and passion that resonated with all attendees making the event truly special and memorable.

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Imprints serves as a meaningful gathering for our alumni to revisit their past, immerse themselves in the treasured moments from their campus years and pay tribute to the enduring relationships they maintain with their alma mater. This event allows them to reconnect with their academic origins, savour the richness of their educational experiences, and commemorate the unwavering bonds they hold with their beloved institution.

In the splendid setting of Taj City Centre, Gurugram, the Alumni Relations Team of SIIB proudly hosted the annual alumni gathering, "Imprints," in 2023, on the 16th of September. The event welcomed the presence of alumni representing all 31 graduating classes, from the pioneers of 1992-93 to the fresh graduates of 2021-23. It was a momentous occasion that united SIIB's past, present, and future, fostering a sense of community and shared experiences among its diverse alumni networks.

At 7:30 pm IST, the event began with an opening speech, which was followed by a brief video presentation. This video showcased various activities and events held at SIIB throughout the previous year, such as online webinars, in-person lectures, and the GE-PI process. The video emphasized the significant contributions of our esteemed alumni to these initiatives.

Dr. Asmita Chitnis, our Director, took the stage with a genuine sense of enthusiasm and heartfelt gratitude as she addressed the alumni gathered for the event. Her words carried a profound appreciation for the consistent support and dedication shown by our alumni over the years.



Additionally, Dr. Asmita Chitnis spoke about the institution's mentorship program, highlighting its significance in nurturing the next generation of professionals and fostering a sense of continuity and support within the alumni community. Her message resonated deeply with the audience, igniting a shared sense of commitment and pride in their connection to the institution. Dr. Asmita Chitnis's speech was a testament to the strong bond between the institution and its alumni, emphasizing the vital role alumni play in shaping its future.

After the Director's speech, she extended an invitation to the alumni to express their viewpoints and share their thoughts.

Several alumni, including Mr. Karan Kandhari (Batch – 2005 – 07), Mr. Akash Agarwal (Batch – 1998-2000), Ms. Namita Tiwari and Mr. Pushkin Kapoor (Batch – 2000 -02), and many more enthusiastically shared the experiences of their personal and professional journey.

During the Interactive session, Alumni emphasized the potential of alumni-student collaboration as a potent tool for nurturing talent and instilling a culture of lifelong learning. They spoke passionately about the significance of maintaining a strong and enduring connection with their alma mater. According to them, these engagement activities not only forge lasting bonds with the institution itself but also foster strong connections with their fellow alumni. This sense of community and shared commitment to personal and institutional growth was a recurring theme in their discussions, reinforcing the idea that alumni play a pivotal role in the continued success of the institution.

We wish to express our deep gratitude to our alumni, who wholeheartedly devoted their valuable time to join us and lend their presence to our gathering. Their enthusiastic participation and the insightful contributions they shared not only added depth to the evening but also infused it with a special beauty. Their active involvement created a profound sense of connection and passion that resonated with everyone present, making the event uniquely meaningful and unforgettable.



Imprints stand as a unique opportunity when our alumni come together and reflect on their campus days, revive precious memories, and commemorate the lasting bond with their alma mater.

The Alumni Relations Team of Symbiosis Institute of International Business (SIIB) hosted the final episode of the alumni meet, Imprints 2023- Bengaluru at the elegant JW Courtyard Marriott, Bellandur, Bengaluru on September 23rd, 2023. This event witnessed the presence of alumni spanning all 31 batches, from the 1992-93 graduates to the most recent 2021-23 batch.

The proceedings kickstarted at 7:50 PM with an inaugural address, complemented by a brief video presentation. This video showcased a wide range of events held at SIIB throughout the past year, which encompassed online webinars, in-person lectures, and the GE-PI process. The video emphasized the significant role our esteemed alumni played in these events, showcasing their profound influence on the institution.

Our Director, Dr. Asmita Chitnis, addressed the gathered alumni. With a warm and heartfelt welcome, she acknowledged the invaluable and continuous contributions of alumni towards the growth and development of the institution. Ma'am also emphasized the enduring support that alumni provide to current students, which has been instrumental in the success and growth of SIIB.



She conveyed her hopefulness for continuing this enduring relationship into the future, expressing her desire that alumni would stay engaged and play an active role in furthering the institution's growth and development in the years ahead, as they have before.

Following Dr. Chitnis's address, the floor was opened for “Alumni Speak”. During this session, many alumni enthusiastically stepped forward to share their personal and professional experiences, shedding light on their journey through college life and their subsequent careers in the corporate world. These insightful narratives served as both inspiration and guidance for the current students and younger alumni in attendance.

As the evening progressed, the event concluded graciously, with alumni expressing their gratitude and joy for being part of such a grand and memorable gathering. The event created a profound sense of unity, nostalgia, and a reaffirmation of alumni's strong bonds with SIIB and each other. This left an enduring mark, rendering Imprints 2023 in Bengaluru a genuinely exceptional and remarkable occasion. We expressed our gratitude to all the alumni for sparing their valuable time and gracing the event. We look forward to hosting them again next year.

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# Teacher's Day Celebration

September  
5th, 2023



On this auspicious occasion of Teacher's Day, the Kshitij ISR Committee commemorated this important occasion to show our thanks for our beloved professors at the SIIB Campus. The day was marked by heartfelt expressions of appreciation and recognition for the invaluable role that teachers play in our lives.

A significant part of the event was dedicated to expressing gratitude. Students, along with the administrative staff, took turns to convey their appreciation for the guidance, support, and knowledge imparted by the teaching faculty. We shared cakes, forging enduring memories, and presented the teachers with heartfelt thank-you notes along with roses. To showcase gratitude, we wrote on a board an array of inspiring quotes and messages for the teachers.

On behalf of the entire SIIB Family, warm wishes were extended to all the teachers. The wish was not just for a Happy Teacher's Day but for continued success, fulfillment, and joy in their noble profession. The celebration had interactive sessions where teachers shared their experiences, challenges, and moments of joy in their teaching journey. This allowed students and staff to connect on a deeper level, fostering a sense of community.

The Teacher's Day celebration at SIIB was a beautiful amalgamation of gratitude, respect, and shared experiences. It served as a reminder of the pivotal role teachers play in shaping individuals and societies. The event concluded with a sense of unity and appreciation, setting the tone for a year filled with learning, inspiration, and growth.



On the 14th of September 2023, the students of Batch 2022-24 and 2023-25, along with the students of SCIT, conducted the Onam Celebrations at the SIC Campus. Student Activity Committee (SPARSH) from SIIB took the initiative to conduct the event in collaboration with the Cultural Activities Committee of SCIT.

The main objective of Celebrating Onam was to encourage students to learn about different cultures and traditions. The students started the day by preparing the flower rangoli, known as “Pookallam” in Malayalam, in the atrium of SCIT. Later, a traditional Onam Lunch, known as “Onam Sadya,” was arranged for SIIB, SCIT, and SCMHRD staff and students. A delicious menu filled with authentic Kerala-style cooking was served to them. In the evening, we conducted a cultural event where students from SIIB and SCIT showcased their singing and dancing talents through some amazing cultural performances. The “Tug of War” event was the highlight of the day. The competition between SIIB and SCIT put the crowd on their feet, and everyone cheered for all the participants.

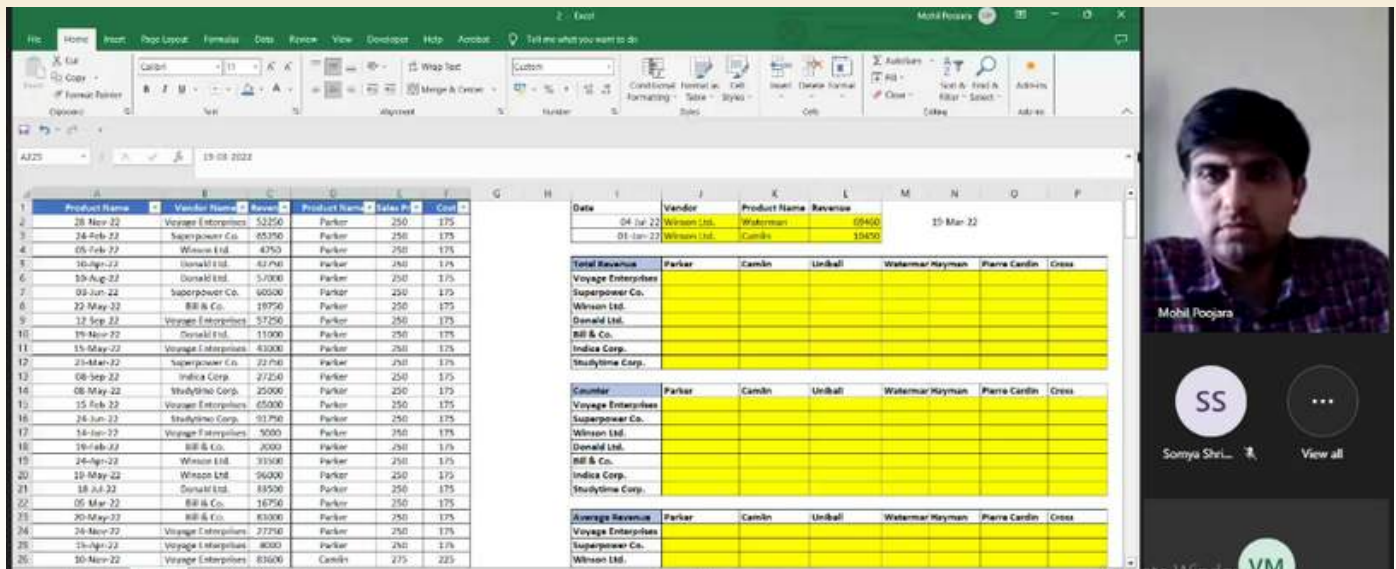
Students really enjoyed and were proud to be a part of the great cultural evening, setting a positive mindset for cherishing the “Unity in Diversity” of our nation and being a part of this celebration. The students successfully conducted the event this year and continued the tradition followed by the senior batches of SIIB.

# TIMELINE OF WORKSHOPS

- 10th September - Mr. Mohil Poojara, Aspect Ratio
- 13th September - Mr. Divyam Sanghvi, Bloomberg
- 13th September - Mr. Rohit Damle, Mr. Pratik Boble and Mr. Inderjeet Singh, Darashaw
- 16th September - Ms. Malvika Gare, AkzoNobel
- 29th September - Ms. Aanchal Mathur & Mr. Nehal Devani, InCorp India

# TIMELINE OF GUEST LECTURES

- 9th September - Ms. Sheetal Jerath Sharma, Grant Thornton
- 13th September - Mr. Manoranjan Manish, Viacom India LLP
- 23rd September - Mr. Pranay Prasoon, Impelsys
- 23rd & 30th September - Mr. Atul Jindaani, Marsh McLennan



## Mr. Mohil Poojara

Associate Principal  
Aspect Ratio



Mr Mohil Poojara

*“The session helped students equip with practical Excel skills for real-world business analysis, bridging the gap between theory and application, and emphasizing its power in informed decision-making.”*

On the 10th of September 2023, an online workshop titled "Application of MS-Excel in the Real World" was conducted, featuring Mr. Mohil Poojara, Associate Principal at Aspect Ratio, as the distinguished speaker. Unlike traditional lectures, this workshop offered participants a practical, hands-on experience in using Microsoft Excel for real-world business analysis.

Ahead of the workshop, participants were provided with excel sheets containing a case study related to revenue calculations and various aspects of a client company's operations. Mr. Poojara adopted an interactive teaching approach during the workshop, focusing on the practical application of excel in real-world scenarios. He guided students through the case study, offering clear instructions and simultaneously providing solutions. This dynamic method encouraged active participation and learning by doing.

Students learned to apply excel functions, formulas, and data analysis tools to address complex business scenarios. The case study emphasized business analysis, requiring students to calculate revenue, analyze financial data, and draw insights. He connected Excel skills directly to their applicability in real-world business decision-making.

The session provided a unique and practical learning experience. The workshop successfully bridged the gap between theory and application by distributing excel sheets in advance and guiding participants through a real-world case study. Students left the workshop with improved Excel proficiency and a deeper understanding of how Excel can be a powerful tool for business analysis and decision-making in various professional domains.



## Mr. Divyam Sanghvi

Portfolio and Fixed Income  
Specialist  
Bloomberg, LP Mumbai



*"The session empowered students with Bloomberg's essential financial analysis tools and highlighted the relevance of ESG courses in today's dynamic finance landscape. Students gained valuable skills for modern financial analysis."*

On September 13, 2023, Mr. Divyam Sanghvi, a Portfolio Analyst, conducted an informative session for students to familiarize them with Bloomberg's key functions and its relevance in financial markets. He emphasized his role as a Portfolio Analyst and highlighted the significance of integrating Bloomberg tools into the students' curriculum to enhance their financial analysis skills.

The session began with an explanation of Bloomberg's fundamental purpose, which is to provide financial information and facilitate transactions while clarifying that Bloomberg does not engage in portfolio or wealth management. Mr. Sanghvi then introduced the Bloomberg Terminal, outlining its navigation process through a command line and a color-coded keyboard for different asset classes.

Students learned to search for securities using keywords such as IN, IB and IS for equity stocks, government bonds, and corporate bonds, gaining insights into key data points like coupon rates, maturity dates, certificate of deposit (CD) rates and many other functions. Understanding currency pairs and their dynamics and pricing in currencies like US dollars and British pounds was a focal point. Bloomberg Terminal features, including cheat sheets, the BCER trading challenge, and Bloomberg Market Concepts (BMC) certifications, were emphasized, highlighting the importance of Environmental, Social, and Governance (ESG) courses in today's financial industry.

In conclusion, Mr. Sanghvi's session equipped students with essential knowledge and tools for financial analysis, recognizing the dynamic nature of finance in today's interconnected world.



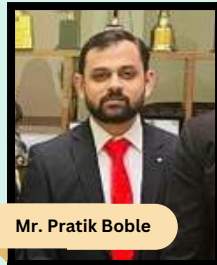
**Mr. Rohit Damle**  
Associate Vice President  
Darashaw

**Mr. Snehil Verma**  
Assistant Vice President  
Darashaw

**Mr. Inderjeet Singh**  
Management  
Trainee  
Darashaw



Mr. Rohit Damle



Mr. Pratik Boble



Mr. Inderjeet Singh

*“The session emphasized the crucial role of debt capital markets in India's economic growth and provided valuable insights into domestic debt instruments and financial market trends, enriching students' understanding of career prospects in finance.”*

On September 13, 2023, a workshop titled "Debt Capital Markets" was held at the SIIB Auditorium, featuring speakers from Darashaw, a prominent financial institution. Mr. Damle, the keynote speaker, introduced Darashaw's history and core business areas, which include Merchant Banking and Intermediation, Asset Management, and Technical Research. He emphasized the crucial role of both equity and debt in financial markets and discussed funding sources.

Mr. Damle provided a global perspective on capital markets, highlighting the immense size of the global capital market at USD 40.27 trillion and India's significant contribution of USD 3.10 trillion. The lecture underscored the systemic importance of the debt market in economic growth, and it explored domestic debt instruments, categorizing them into Government securities and corporate bonds. Government securities were further classified by issuer, while corporate bonds were categorized as short-term and long-term.

A significant portion of the presentation was dedicated to the current and expected composition of the Indian debt market, with a graphical representation projecting market values to double in the next five years. The lecture also touched on retirement benefits, including gratuity, pension, provident funds, and the National Pension System (NPS).

The session concluded with an engaging Q&A session, allowing students to interact directly with the speakers and gain deeper insights into the discussed topics. Overall, the session enriched students' understanding of financial markets and career prospects in the financial sector.

## COMPARISON WITH EXCEL

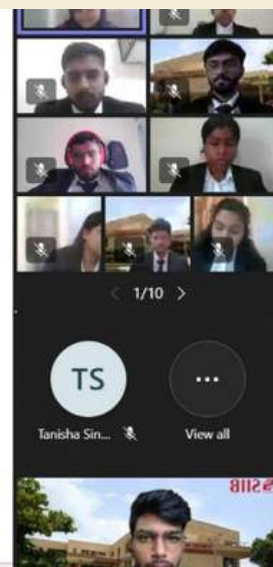
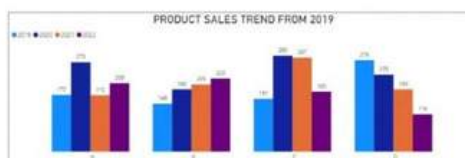
### MS EXCEL

- Used to organize data, transform it and perform mathematical operations and calculations
- Limitations in the amount of data
- Limited connectivity capacity
- Slower processing compared to PBI
- Cell based approach
- Access management is easy

|         | Revenue |      |      |      |
|---------|---------|------|------|------|
| Product | 2019    | 2020 | 2021 | 2022 |
| A       | 173     | 273  | 172  | 209  |
| B       | 146     | 190  | 205  | 223  |
| C       | 161     | 293  | 287  | 133  |
| D       | 279     | 235  | 190  | 114  |

### MS POWERBI

- Used to create interactive dashboards and reports
- Can manage larger datasets
- Can connect to large number of data sources
- Faster processing than excel
- Granular security is possible
- Row based approach
- Dashboards are more aesthetically appealing, dynamics and configurable



## Ms. Malvika Gare

Data and Analytics Manager  
AkzoNobel



Ms. Malvika Gare

*The session provided a comprehensive understanding of Power BI's components, advantages over Excel, and practical applications in real-world scenarios, enhancing students' data analytics skills and awareness of its business relevance.*

On September 16, 2023, Ms. Malvika Gare, an alumna of SIIB and a distinguished representative from AkzoNobel, conducted a workshop for MBA students from the batch 2023-25 on "Power BI: Transforming Data into Insights." Ms. Gare initiated the lecture by prompting students to share their perspectives on Power BI, fostering an interactive learning environment.

The lecture proceeded with a comprehensive exploration of Power BI, including its key components: Power BI Desktop, Power BI Service, and Power BI Mobile. She explained how Power BI evolved from Excel due to its limitations in data presentation. She highlighted the advantages of Power BI's row-based methodology over Excel's manual and cell-based approach.

Additionally, she demonstrated how Power BI can seamlessly work with multiple files and even utilize Python for advanced data analysis. To enhance comprehension, she used real-life scenarios where Power BI had been instrumental in transforming raw data into actionable insights. She introduced a multitude of data sources Power BI can connect to, making it a versatile platform for data integration.

In conclusion, Ms. Malvika Gare's workshop provided a comprehensive understanding of Power BI, from its components and evolution to its practical application in real-world scenarios. The interactive session allowed students to engage with the topic actively, ensuring they were left with valuable insights and a deeper appreciation for the power of data analytics in today's business landscape.

## Principle 3 – Reference

Communication details

6. Is there a mechanism available to receive and redress grievances for the following categories of employees? If yes, give details of the mechanism in brief?  
All stakeholders (investors, associates- including permanent and on contract, customers, and suppliers/ vendors) can raise grievances or complaints with the Corporate Ombudsman, by either sending an e-mail to CORPORATEOMBUDSMAN@techmahindra.com or reporting verbally on telephone no. 0120-488- 4450. The complete process of raising such concerns is detailed in these policies.

[https://insights.techmahindra.com/investors/WhistleBlower\\_Policy.pdf](https://insights.techmahindra.com/investors/WhistleBlower_Policy.pdf)

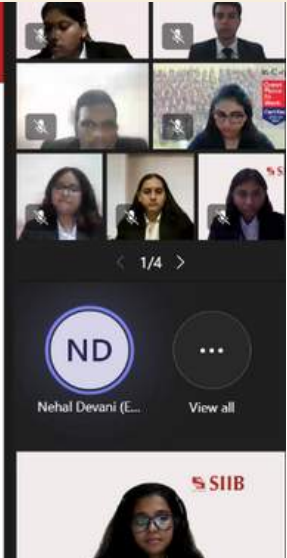
<https://insights.techmahindra.com/investors/Code-Of-Ethical-Business-Conduct.pdf>

We also have Freevoice, a platform for sharing observations, complaints, and suggestions, where associates can post their concerns anonymously and they are addressed and resolved by the respective stakeholders within specified timelines.

Detailed procedure to report

Accessibility

Feedback and dialogue based



### Ms. Aanchal Mathur

ESG Project Lead  
InCorp India



Ms. Aanchal Mathur

### Mr. Nehal Devani

ESG Consultant  
InCorp India



Mr. Nehal Devani

*“The workshop underscored the significance of ESG reporting, particularly the BRSR framework, in promoting responsible and sustainable business practices highlighting the advantages of ESG reporting, such as improved transparency, risk mitigation, and enhanced brand reputation.”*

On September 29, 2023, Ms. Aanchal Mathur, ESG Project Lead, InCorp India and Mr. Nehal Devani, ESG Consultant, InCorp India, conducted a workshop for MBA - Energy & Environment students from batches 2022-24 and 2023-25 on " ESG Reporting Frameworks: BRSR." The workshop enhanced the understanding of Environmental, Social, and Governance (ESG) reporting, its importance, and the key elements of the BRSR framework.

The workshop aimed to shed light on the need for BRSR, its relevance in the Indian context. Mr. Nehal explained that BRSR is a comprehensive reporting system covering various sustainability aspects. This framework provides a standardized structure for reporting, making it easier for stakeholders to compare and assess different organizations.

Additionally, he shared that the need for BRSR arises from the increasing importance of responsible and sustainable business practices. The session delved into the advantages of BRSR for businesses, including improved transparency, risk mitigation, access to capital, and enhanced brand reputation. The workshop highlighted how adopting ESG reporting can lead to a competitive advantage.

In conclusion, the workshop on ESG Reporting Frameworks, focusing on BRSR, highlighted the importance of responsible business practices in today's world. We learned that BRSR is a valuable tool to help organizations align their objectives with societal needs and contribute to a sustainable future. While challenges exist, adopting BRSR in the Indian context can lead to positive changes in business practices and foster trust among stakeholders.





## Ms. Sheetal Jerath Sharma

Associate Director  
People & Culture  
Grant Thornton



*“The session provided practical advice on developing crucial consulting skills like adaptability, problem-solving and gave profound understanding of the consulting industry's challenges and opportunities.”*

On September 9, 2023, Ms. Sheetal Jerath Sharma conducted a guest lecture for MBA International Business (Finance, SCM, and HR) students, Agri-Business, and Energy Environment of batch 2022-24. The lecture's primary objective was to provide students with a comprehensive understanding of Grant Thornton's organizational landscape and offer indispensable insights into the intricacies of the consulting industry.

Ms. Sharma commenced the lecture with a captivating exploration of Grant Thornton's dynamic evolution as a company. In addition, Ms. Sharma gave students a glimpse into the ongoing initiatives that exemplify Grant Thornton's commitment to innovation and growth within a competitive landscape. Furthermore, Ms. Sharma meticulously outlined the essential skill set required for success in the consulting field.

One of the lecture's most valuable aspects was Ms. Sharma's open forum for students' questions. With grace and expertise, she addressed many inquiries, ranging from the complexities of client engagement to the intricacies of project management. Her insightful responses clarified doubts and gave students a profound understanding of the consulting industry's challenges and opportunities.

In conclusion, Ms. Sheetal Jerath Sharma's lecture was a remarkable success. It equipped students with a more profound comprehension of Grant Thornton's operations and invaluable guidance for carving out successful careers in the consulting field. Ms. Sharma's expertise and willingness to share knowledge left an indelible mark on all attendees.

# Technological advancement and business acumen in today's competitive landscape

September  
13th, 2023



## Mr. Manoranjan Manish

Chief Operating Officer  
Viacom India LLP



Mr. Manoranjan Manish

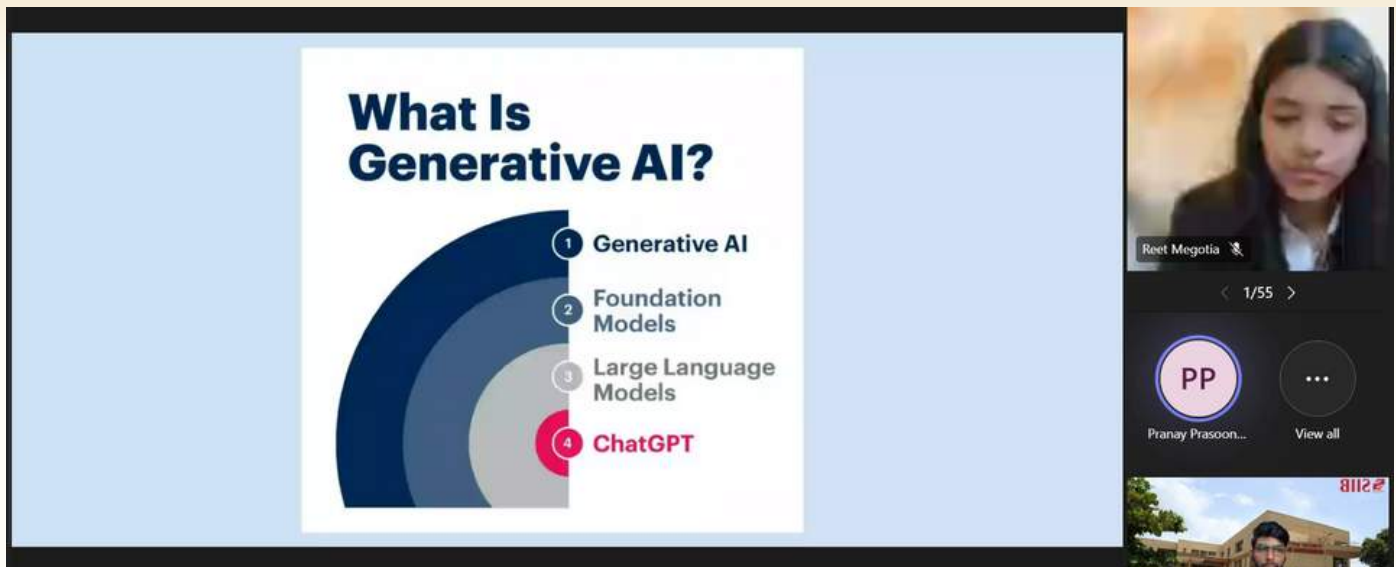
*“The session emphasized the transformative power of technology and the importance of individual commitment to driving innovation and positive global perceptions of India. Embracing technological advancement and being adaptable to change are essential for success in today's competitive business landscape.”*

On 13th September 2023, MBA students of the batch 2023-25 attended a guest lecture by Mr. Manoranjan Manish, the COO of Viacom India LLP, on "Technological advancement and business acumen in today's competitive landscape." Mr. Manoranjan commenced the session by highlighting the remarkable progress in India's technology landscape. Key innovations such as the Unified Payments Interface (UPI) and the development of supercomputers were symbolic of India's rapid technological strides.

He discussed how early adopters of technology often emerge as leaders while laggards fall behind. The example of Devang Mehta's role in revolutionising the IT sector in India served as an inspiring testament to the transformative power of technology. The speaker addressed the student audience, urging them to focus on the opportunities in the rapidly changing world. He challenged them to ponder their preparedness for this new world and stressed the importance of adapting and evolving with technology to survive and thrive.

The lecture provided valuable insights into the promising future of India, driven by technology and innovation. It encouraged individuals to actively participate in this transformation by staying informed, being adaptable, and contributing positively to their chosen fields. The speaker's message was clear: India's bright future depends on each individual's commitment to embracing change and innovation.

The lecture concluded with an anthem song that urged everyone to "Bring India back to the game," encapsulating the collective enthusiasm for India's potential.



## Mr. Pranay Prason

Senior Vice President Head of  
Data Products Management  
Acquity Knowledge Partners



Mr. Pranay Prason

*“The session explored the vast potential of Big Data, AI, and Generative AI while addressing concerns like misuse and bias. It emphasized the importance of continuous learning in the rapidly evolving field of AI.”*

On September 23, 2023, Mr. Pranay Prason, an esteemed alumnus of SIIB and currently serving as Director and Head of Data Products Management at Acquity Knowledge Partners, conducted an enlightening guest lecture on “AI, ML, and ChatGPT” for students of MBA International Business, Agri-Business, and Energy & Environment from the 2023-25 batch. The primary objective of the lecture was to explore the potential applications, challenges, and concerns related to Generative AI.

Mr. Prason began the lecture by discussing Big Data's significance, highlighting its volume, variety, and velocity. He explained how enormous amounts of data, various formats, and real-time updates are crucial in different sectors such as government, healthcare, weather forecasting, and more. He delved into AI, ML, and deep learning, explaining their abilities and applications.

Further, he provided insights into various applications of Big Data and AI, including automated watering systems, predictive analytics in fast food, smart aircraft maintenance in airlines, and more. The session explored Generative AI, which uses deep learning models to produce content based on user input. The potential applications of Generative AI, such as content generation, drug discovery, and code generation, were discussed. Prompts for platforms like ChatGPT were also discussed.

In conclusion, Mr. Pranay Prason's expertise and real-world examples made the complex topic accessible to the students, leaving them with a deeper understanding of the possibilities and challenges associated with AI transformation. The lecture ended with a discussion on the impact of AI adoption on the workforce and the need for continuous learning and adaptation in the rapidly evolving AI landscape.

# Insurance & Risk Management A Trade Credit Insurance Perspective

September  
23rd & 30th, 2023

Risk Exposure

Assessment of Risk Exposure = Risk Probability x Impact  
(Severity = Likelihood x Consequence)

High Impact

|               |        |        |        |
|---------------|--------|--------|--------|
| High Impact   | Medium | High   | Low    |
| Medium Impact | Medium | Medium | High   |
| Low Impact    | Low    | Medium | Medium |

Low Probability & High Impact

High Probability & High Impact

Low Probability & Low Impact

High Probability & Low Impact

Turn camera off (Ctrl+Shift+O)

AJ  
Jindani, Atul

View all

## Mr. Atul Jindaani

Senior Vice President  
Marsh, McLennan



Mr. Atul Jindaani

*The session emphasized effective risk management strategies, including avoidance, reduction, sharing, and retention, while also addressing the impact of global events like the COVID-19 pandemic on the industry. Students gained insights into the dynamic nature of risk in today's interconnected world.*

Mr. Atul Jindaani, the Senior Vice President of Marsh McLennan (MMC), conducted two guest lectures for MBA students of Batches 2022-24 and 2023-25. The first guest lecture was held on 23rd September 2023, focusing on "Insurance & Risk Management." The second guest lecture, conducted on 30th September 2023, covered the topic "A Trade Credit Insurance Perspective" and provided valuable insights into the insurance industry with a specific focus on Marsh McLennan (MMC).

The first session, held on September 23, 2023, focused on demystifying the insurance industry and illuminating the crucial role of Marsh McLennan (MMC) in risk management and strategy. Mr. Jindaani introduced students to the impressive impact of the insurance sector on India's GDP, encompassing both life and non-life insurance contributions. He delved into core risk management principles, including assessment and mitigation, expanding students' understanding of the industry's scope.

Additionally, Mr. Jindaani shared effective risk management strategies, highlighting the insurance industry's power to mitigate risk and protect against unforeseen losses. The session also addressed the influence of global events, such as the COVID-19 pandemic, on the insurance industry, demonstrating its impact on insolvency rates and global business dynamics.

# Insurance & Risk Management

## A Trade Credit Insurance Perspective

September  
23rd & 30th, 2023



In the Second session, Mr. Atul Jindaani continued to enrich students' knowledge by presenting a global risk report that provided practical insights into evolving corporate risks. This session delved deeper into the topic of trade credit insurance, offering a comprehensive revision of key concepts and conducting a detailed examination of trade credit insurance companies in India, including insurers and reinsurers.

Beyond this, the discussion expanded to cover trade finance, surety bonds, and the often-overlooked factor of political risk. Throughout the second session, students gained a broader understanding of Marsh as a company, its global footprint, and its substantial contributions to the industry.

The lecture underlined the benefits of trade credit insurance, including its role in facilitating market expansion, protecting capital, enhancing credit ratings, streamlining processes, and promoting best practices, thereby boosting business confidence.

The session concluded with an exploration of the intricate relationships between parties involved in surety bonds, such as contractors, project owners, insurers (surety underwriters), and brokers, dissecting the fundamental three-party agreement in surety bonds to emphasize its significance.

The combination of both sessions enriched students' understanding of this complex and vital field, equipping them to excel in the ever-evolving business landscape.

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A photograph of a space shuttle launching from a launch pad. The shuttle is ascending vertically, leaving a large plume of white smoke and a bright orange and yellow fire at its base. The launch pad structure is visible on the left side of the frame. The sky is a clear blue with some light clouds.

# BLOGGER OF THE MONTH

## **THE FUTURE FRONTIER: HOW WOMEN ARE SHAPING THE NEXT ERA OF SPACE EXPLORATION**

Men have customarily stood firm on most of the footholds in the field of room investigation, yet as of late, ladies have taken tremendous steps toward beating boundaries and getting comfortable in the last wilderness. In the impending period of room investigation, ladies are establishing their rhythm as researchers, designers, space travelers, and mission chiefs.

One of the most notable instances of how women have progressed in space flight is NASA space explorer Peggy Whitson. Whitson set the standard for the most time a lady has at any point spent in a circle as the principal female chief of the Worldwide Circle Station. In a meeting, Whitson said that she accepts that ladies offer an exceptional viewpoint on space investigation and that their commitments are vital for the outcome of planned missions.

Another model is Mae Jemison, the main African-American woman to make a trip to space. Jemison is a doctor, designer, and space traveler who is an intense promoter of variety in the work environment and STEM schooling. In a meeting, Jemison said she trusted space investigation to be a significant undertaking for mankind and that it was all fundamental to have a different group of individuals cooperating to get it going.

Ladies are currently undeniably pervasive in the confidential space business. Gwynne Shotwell is the president and COO of SpaceX, one of the main confidential space organizations on the planet. Shotwell, who is responsible for regulating the everyday administration of the organization, has been critical to SpaceX's prosperity. In a meeting, Shotwell communicated her fervor for joining the business space industry and her conviction that it is crucial for the headway of room investigation.



Priya Singh  
MBA-AgriBusiness  
2023-25



These are a couple of the ladies impacting the bearing of room investigations. As an ever-increasing number of ladies join the labor force, they bring much capacity, experience, and variety. This is fundamental for the achievement of impending endeavors, and it likewise propels another age of voyagers.

Another representative is Ellen Ochoa, the principal Hispanic lady to venture out to space in 1993. Ochoa functioned as a mission expert on four space transport missions and concentrated on the impacts of microgravity on the human body. She is now the head of Houston, Texas' Johnson Space Center.

As architects and researchers, women have made significant commitments to space investigation. For the NASA Mars Diligence Wanderer, Swati Mohan leads direction, route, and control activities. In February 2021, she was pivotal to the meanderer's fruitful arrival on Mars.

We are glad to see countless ladies at the vanguard of innovation advancements, designing leap forwards, and logical designing in this new period of room investigation. Learn constantly and consistently! BeThatEngineer, ladies!



# Agri-Tech: The Future of Farming in Rural India

E-Cell  
Column



An agriculturist youngster sat with his father under the shade of a tree on their farm in a small village in rural India. His father has been farming the conventional way for the past 30 years. One day, he inquired of his father about the changing landscape of their farm in light of the present trend of an agri-tech sector rapidly expanding in India. His father responded with a series of queries: "Do you believe that is feasible for this farm and in this village?" "Do you think that is economically feasible? Is this sustainable? The son responded with many responses, which are discussed below.

The Malthusian theory states that the food grain production of our country is linear, but the country's Population is exponential. According to the stat of 2022, Our food grain production is 330.5MT(million tonnes), and our Population is about 1.42 Billion. This growing demand cannot be achieved by the conventional method of farming. We need some innovative ways of agriculture. In some farming areas, robots and drones are being tested and employed. Their goal is to eliminate the need for individuals to conduct manual labor and to assist farmers in making better decisions. These innovative technologies are also believed to be passing patterns; they're anticipated to transform the food production process and advance the agricultural sector.



# Agri-Tech: The Future of Farming in Rural India

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Column



Tamilselvan. B (Member of E-Cell)

Furthermore, several government and non-profit organizations offer financial aid and training to farmers interested in implementing agri-tech solutions. For example, The Indian government has developed the Digital Agriculture Mission (DAM), which aims to offer farmers access to digital technologies and training.

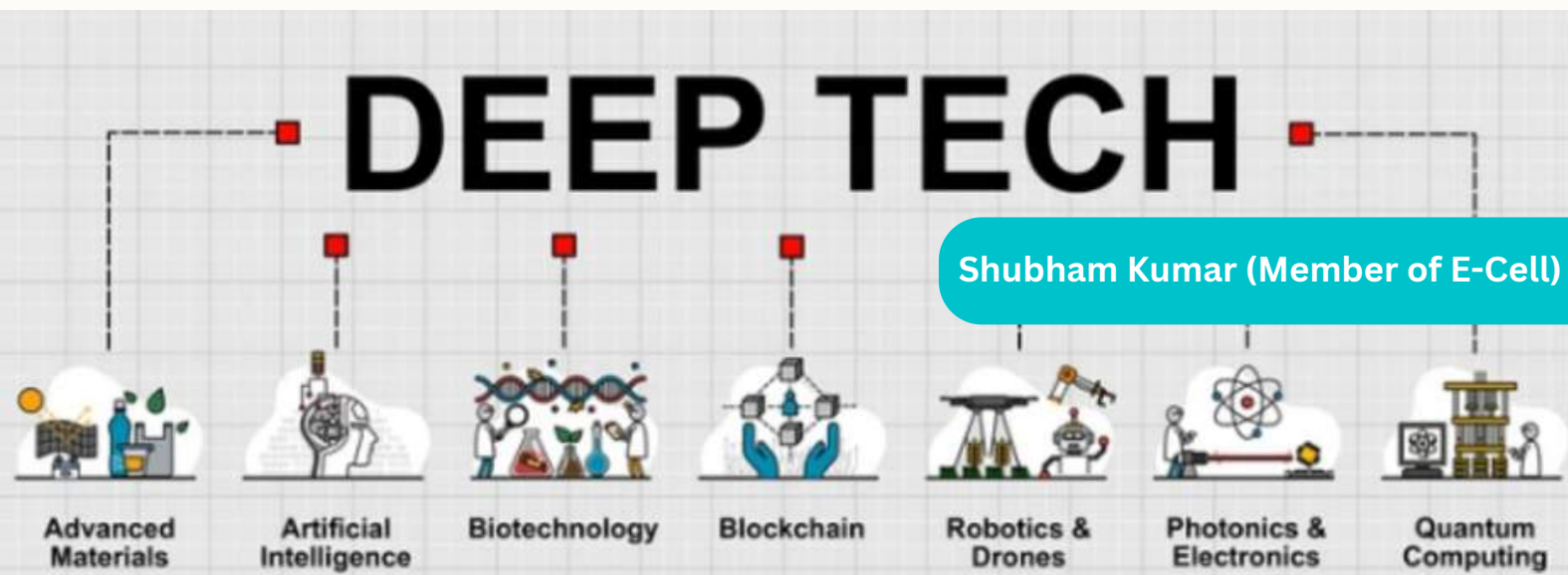
Automation in irrigation, soil moisture detectors, and risk assessment are the innovations in Agri-tech that are useful for farmers. We can also use agri-tech to increase crop health and strength, which will help us deal with climate change and other difficulties.

The interaction between father and son demonstrates that agri-tech is a feasible choice for small and marginal farmers of future India. It is affordable and accessible; agri-tech can assist farmers in increasing productivity, lowering costs, increasing income, and reducing the environmental impact of agriculture. Agri-tech is the future of farming in India.

Farmers can sustainably ensure that the country's food needs are satisfied by implementing agri-tech solutions, and soon, we can provide that food, and the Population is growing exponentially.

# National Deep Tech Startup Policy

E-Cell  
Column



As per a NASSCOM study, deep-tech startups in India raised 2.7 billion dollars in venture funding in 2021, accounting for over 12% of the country's overall startup ecosystem. Office of the Principal Scientific Adviser to the Govt has proposed a Draft National Deep Tech Startup Policy (NDTSP). The policy encourages Startups and addresses challenges faced in areas like Artificial Intelligence, Quantum computing, Big Data and analytics, the Internet of Things, Blockchain, Augmented Reality, Virtual Reality, etc. The policy also emphasizes increasing research & development expenditure, simplifying intellectual property, and easing regulatory requirements. Till now, GOI has taken various initiatives to promote deep tech startups.

Tamil Nadu Technology Hub (iTNT Hub) is a Public-private partnership that serves as a central hub connecting startups in emerging and deep tech areas. TIDE 2.0 scheme promotes tech entrepreneurship in India by providing financial & technical support to incubators that support startups using new emerging technologies. Apart from projects, GOI has launched missions at the national level, such as the National Supercomputing Mission & National Quantum Mission. The supercomputing mission was established to make India a global leader in supercomputing. In contrast, the quantum mission was launched to provide quantum research facilities to scientists & researchers across the country.

The advantages of the DeepTech Startup policy are that it will help to address real-world problems. For example, with AI & ML, we can diagnose diseases, optimize supply chains, and improve energy efficiency. It will promote the creation of new industries; for example, advancement in quantum computing will revolutionize fields such as finance, cryptography, and logistics. Development in deep technology will make the foot of India strong in the world, attracting investment from all over the world. This will boost our Make in India initiative and create opportunities for our country's people. There are some areas the government can look into; for example, they can procure these technologies for use, which the startups in India develop. It will motivate young entrepreneurs to focus on emerging technologies.

# Feather in The Cap



Mr. Nitin Jindal, a distinguished alumnus from the class of 2006-08, has recently joined as Vice President at Standard Chartered Bank. He has more than 15 years of experience in the finance and banking sector, underscoring his dedication and unwavering commitment to personal and professional growth in the sector.

In his present role, he is responsible for Data Governance and Control. His career has been marked by expertise in regulatory reporting, funding control, data governance, and risk management, demonstrating a deep understanding of the financial industry.

His tenure at organizations like Barclays Bank PLC, CRISIL, Goldman Sachs, State Street, and Standard Chartered Bank highlights their commitment to addressing complex challenges in the global financial landscape.

We extend our best wishes to Mr. Nitin Jindal for all his future endeavors.



**Mr. Nitin Jindal**  
Vice President  
Standard Chartered Bank

# Feather in The Cap

Mr. Venkatesalu P is an eminent alumnus from the Batch 1999-01. He has recently been promoted to the Chief Executive Officer and Executive Director at Trent, a Tata Enterprise. His recent inclusion in the esteemed list of top 90 CEOs in India by StartupLanes attests to his exemplary leadership.

He has more than 20 years of experience in the field of Finance. He has held a number of positions of responsibility during his tenure in the industry. He is responsible for giving the company a strategic and directional agenda.

After getting exposure in diverse business areas in Tata Group from 2002- 2008, Mr. Venkatesalu P. joined Trident as Chief Financial Officer in 2008. Working closely with Noel Tata, he played a pivotal role in developing strategies that contributed to the successful establishment and functioning of consumer-favorite brands like Zudio and Westside for the company.

He has established himself as a strategic thinker who values teamwork, innovation, and collaborative relationships with both internal and external stakeholders to drive business growth and improvement.

We wish Mr. Venkatesalu P. all the best for his future endeavors.




**Mr. Venkatesalu P**  
Chief Executive Officer  
and Executive Director  
Trent, Tata Enterprise

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