

An SIIB Publication

# REKINDLE

## DECEMBER 2023



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## WORD OF THE MONTH

**“Grandiloquent”**

extravagant, lofty, or bombastic in style or manner, especially language



On December 11th, 2023, students and faculty of SIIB gathered to witness the live video conference launch of the "Viksit Bharat @ 2047: Voice of Youth" initiative.

This initiative, driven by Prime Minister Narendra Modi's vision, aims to involve the nation's youth in shaping its future. It emphasizes the active participation of the country's youth in the formulation of national plans, priorities, and goals. Aligned with this vision, the initiative provides a platform for the youth to contribute their ideas towards the perspective of ViksitBharat@2047. The workshops organized on this occasion mark a crucial step in initiating the process of encouraging the youth to share their thoughts and suggestions for ViksitBharat@2047.

In conclusion, the event left a lasting impression, fostering a sense of commitment and enthusiasm among the students to actively participate in the initiatives that would shape India's future, realizing the importance of their role in building a brighter tomorrow for the nation.



The Energy and Environment Department at SIIB successfully hosted its annual flagship event, Enecon'23, on December 16, 2023. The event aimed to facilitate discussions surrounding the crucial theme of the "Emergence of AI-Powered Sustainability." The event commenced with an impactful introductory video, setting the stage for discussions on the innovative amalgamation of AI and sustainability practices. Following this, Dr. Asmita Chitnis, the Director of SIIB, felicitated the guests, Ms. Anu Chaudhary (Partner and Global Head ESG, Uniqus Consultech Inc.), Mr. Najid Narmawala (Director - Climate Change and Sustainability, EY), Mr. Neelesh Mantri (Digital Product Management Sustainability, bp), and Mr. Gaurav Mukherjee (Global Sustainability Practice Lead, Bristlecone). Post-felicitations, the 8th volume of the Department of Energy and Environment's annual newsletter, "EQUILIBRIA," was inaugurated.

Dr. Prakash Rao, Deputy Director and Head of the Energy and Environment Department, extended a warm welcome to the guests. His remarks underscored the importance of events like Enecon'23 in fostering a collaborative environment for the exchange of ideas and knowledge in the realm of energy, environment, and sustainability. Moving forward, the moderator of the event, Ms. Anu Chaudhary, guided the discussions, ensuring a seamless flow of ideas and insights between the panelists, namely Mr. Najid Narmawala, Mr. Neelesh Mantri, and Mr. Gaurav Mukherjee. The focal point of the panel discussion was how AI can contribute to achieving sustainability. The engaging discussion covered various aspects, including the role of AI in optimizing resource management, addressing data privacy concerns, enhancing energy efficiency, managing big data, and tackling climate challenges. The panelists shared their expertise, fostering a deeper understanding of the potential impact of AI on sustainability efforts.



Succeeding the panel discussions, the floor was opened to an interactive question and answer session, allowing the audience to actively participate. Attendees seized the opportunity to pose insightful questions to the panellists, sparking dynamic conversations on the nuances surrounding the event theme. In the concluding remarks, Mr. Dipen Paul, faculty of Energy and Environment, expressed gratitude in his vote of thanks to the speakers, the moderator, and all the participants of Enecon'23 for making the event successful.



Agri Summit 2023, in association with the Quality Improvement Cell (QIC), the flagship event of SIIB's Agri-business Management Department, was organized on December 16, 2023, on the theme of "Agriculture 4.0: Issues and Challenges in AI and Digital Implementation." The event explored the changes and transformations needed in the agricultural landscape to unlock the transformative potential of technology, especially AI, revolutionizing traditional farming practices and reshaping perspectives on the agricultural landscape.

The event was inaugurated with the ceremonial lighting of the lamp by distinguished guest speakers- Mr Kaushal Jaiswal, MD of Rivulis Irrigation India Pvt. Ltd; Mr. Deepak Sinha, Associate Director, Grant Thornton Bharat LLP; Mr. Pankaj K Dwivedi, Senior Director at Reshamandi; Mr Ferman Haider, Head of Marketing, APAC (Veg Seeds), Syngenta Agro Seeds Ltd., Bangkok; Dr Asmita Chitnis, Director, SIIB; Dr Prakash Rao, Deputy Director, SIIB; and Dr Nisha Bharti, HOD Agribusiness, SIIB. This was followed by an introduction to the event by Professor Sushant Malik. He laid the groundwork by emphasizing the micro-macro parallel of the technologies and their impact on the agricultural landscape, reciprocal influence, and the importance of a holistic approach to address the challenges in AI and Digital Implementation.



After that, each speaker and moderator presented their views on the theme "Agriculture 4.0: Issues and Challenges in AI and Digital Implementation". The session was moderated by Dr. Pawan Alamchandani, Chief Human Resources Officer of Prompt Group of Companies. He emphasized Prompt's digitalization journey, highlighted key issues and challenges, and shared how their company addressed them. Mr Kaushal Jaiswal, MD of Rivulis Irrigation India Pvt. Ltd., discussed digitalization's role in irrigation and sensor technologies that improve irrigation efficiency. Mr. Deepak Sinha, Grant Thornton's Associate Director of Public Sector Consulting, provided information about the role of stakeholders through the Commodity Stewardship Council project. Mr. Pankaj K Dwivedi, Senior Director at Reshamandi, emphasized the importance of accurate data collection and establishing long-term data systems in agriculture. Mr Ferman Haider, Head of Marketing, APAC (Veg Seeds), Syngenta Agro Seeds Ltd., Bangkok, emphasized the importance of the commitment of agribusiness professionals for this sector and highlighted a few issues related to data.

Following these informative presentations, an engaging panel discussion addressed essential and critical issues concerning AI and digitalization in agriculture. More data privacy education, privacy norms, advocating for a flexible privacy ecosystem, and data rights awareness are needed on how farmers and industries balance passion and profit and focus on creating viable business models that serve farmers' interests while generating revenue. The discussion also focused on corporate accountability, the role of intermediaries, digital trust issues, and the fair price determination of the farmers' data. The challenges of limited resources and ecosystem constraints in AI and digitalization were thoroughly discussed, shedding light on the importance of infrastructure. The summit concluded with the unveiling of the 9th edition of the department's agribusiness magazine.

Dr. Nisha Bharti, HOD, Agribusiness, extended a vote of thanks, acknowledging the invaluable contributions of speakers and participants. The Agri Summit 2023 provided a comprehensive platform for delving deeply into the complexities and opportunities presented by AI and digital implementations in agriculture. It sparked insightful debates and envisioned paths for sustainable agricultural growth in an ever-changing technological landscape.

# Marketing Fair 2023

DECEMBER  
21st, 2023



On December 21, 2023, SIIB hosted 'Marketing Fair 2023' as part of their experiential learning for the subject of Sales Force and Channel Management under the guidance of Prof. Suchita Jha.

The joyous event served as a testament to students mastering sales pitches, forecasting, and revenue generation for their specific products and services. Each booth exuded enthusiasm, not just in displaying products but also in showcasing the invaluable insights gained. The fair celebrated collaboration, learning, and the dynamic spirit of future business leaders in action.





Tamilselvan. B (Member of E-Cell)

One fine evening, an agriculturist sat under the tree in her home and thought about the future of agriculture and its development; suddenly, she went to sleep, and in her dream, she found that sun-kissed fields whispering secrets to digital sensors and ancient farming with cutting-edge technology. This isn't science fiction; it's the Metaverse, transforming agriculture with innovation. The Agricultural Metaverse, known as AgriVerse, wants to make farming better by saving money, doing things more efficiently, and sharing information so that we can have agriculture that lasts a long time sustainably. The system of traditional agriculture we follow is complicated for our future goals.

The most crucial advantage of Metaverse is that it can save the primary data. It offers precision tools that will provide data-driven decision-making, and sensors will tell us about soil conditions such as moisture, dryness, when to irrigate, etc. This information can then be utilized to optimize planting, watering, and harvesting schedules, resulting in higher yields with less waste generation and overall efficiency.

This is about collaboration more than it is about overall efficiency. Farmers enter virtual greenhouses, and, with a single click, they can learn from specialists worldwide who are in other parts of the world. Free knowledge flows from both ends, providing benefits for each other and cutting-edge insight to even the most remote farmer regarding the products' prices, supply, and value chain. The Metaverse can help farmers sell their products more directly to consumers without intermediaries. This is possible using technologies like blockchain and smart contracts, and farmers can get more profit.



Tamilselvan. B (Member of E-Cell)

A big problem with the Metaverse is keeping farmers' information safe. When farmers share data in the Metaverse, there's a risk that it might be misused or stolen. To ensure farmers' data stays safe and is only used for the right reasons, we need strict rules and procedures for data protection.

After five years, the agriculturist dream became real as the Metaverse ruled the world in the future, where innovation and tradition danced together in a synchronized rhythm, yielding a beautiful harvest for generations to come.

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# LEAVING NO ONE BEHIND: A FUTURE FOR ALL



Anand Lathi (Member of E-Cell)

Catalyzing a just and equitable transition refers to the deliberate and proactive efforts to ensure that the transition to a low-carbon economy is fair and inclusive for everyone. This includes supporting workers and communities that are most affected by this change, such as those who rely on fossil fuel jobs or live in communities that are disproportionately impacted by climate change. This transition aims to address historical and existing disparities. In 2022, India's total coal reserves amounted to 361,411.46 MT, with domestic production at 893.19 MT and 237.67 MT imported. The mining sector annually generates 1.9 to 5.1 GT of CO<sub>2</sub>-equivalent GHG emissions, primarily from coal mining (fugitive methane) and downstream activities (Scope 3). Transitioning to a green economy is an intricate process, requiring careful planning and implementation to address these challenges over time. Key elements of this switch aim for inclusivity, especially for marginalized communities, ensuring fair distribution of benefits, creating jobs, providing quality employment opportunities, and supporting affected workers with necessary training and resources for a sustainable industry. Achieving inclusive community development, rehabilitation, and human rights protection requires comprehensive, long-term strategies that address the full spectrum of social, economic, and environmental impacts.

The jump will require the involvement of all stakeholders, including governments, businesses, workers, communities, and civil society organizations. Supporting small businesses and entrepreneurs by fostering an environment that encourages small businesses and start-ups to participate in the sustainable transition ensures that benefits are distributed more widely. All of the above can only be achieved if mechanisms to monitor and evaluate the progress and make necessary adjustments as needed to ensure equitable outcomes are achieved are streamlined.

# LEAVING NO ONE BEHIND: A FUTURE FOR ALL



Anand Lathi (Member of E-Cell)

While a just and equitable transition to a low-carbon economy is essential, there are some potential negative aspects to consider. Foremost being the cost, the adaption to a green economy will require significant investment in new technologies and infrastructure. This could lead to higher energy costs and other economic burdens. It is likely to disrupt the existing industries and jobs, particularly in the fossil fuel sector. This could lead to unemployment and other economic hardship for some communities.

It is important to note that these negative aspects can be mitigated through careful planning and implementation. Overall, a just and equitable transition recognizes that sustainability efforts should not only aim to protect the environment but also strive to create a fairer and more inclusive society for all. This approach is crucial for achieving lasting and meaningful progress towards a sustainable future.

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# Feather in The Cap



Ms. Swati Sharma is a prominent alumna from the batch of 2014-16. Recently, she has been promoted to Assistant Vice President of Products at TransUnion CIBIL Limited, Gurugram.

She is a product enthusiast with over seven years of expertise in product management, product development, research & analytics, and solution consulting.

Her career profile includes key roles at Transunion CIBIL, Axis Bank, and Asian Paints, where she significantly contributed to strategic planning, agile execution, and effective collaboration to deliver successful and impactful products.

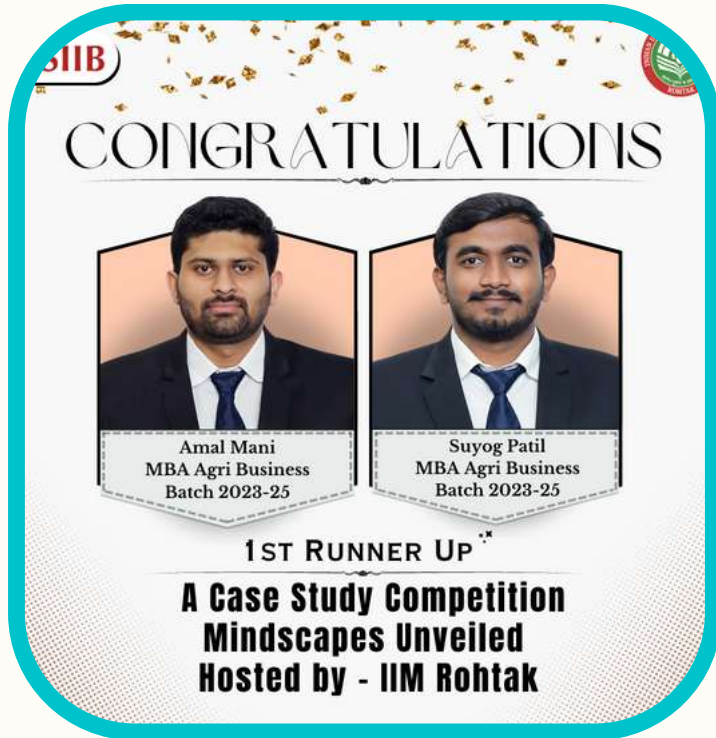
She is also actively involved in mentorship programs with the Foundation for Excellence, Teach for India, and the Indian Red Cross Society.

We wish Ms. Swati Sharma all the best for her future endeavors!



**Ms. Swati Sharma**  
Assistant Vice President  
TransUnion CIBIL Limited,  
Gurugram.

# STUDENT'S ACHIEVEMENTS



We extend our heartiest congratulations to Amal Mani and Suyog Patil for emerging as 1st runner-up in the case study competition, Mindscapes Unveiled, hosted by IIM Rohtak. We are proud of their achievements and wish them the best in their future endeavors.



We extend our heartiest congratulations to Sarthak Belekar for emerging as the 2nd runner-up in the HR Integration Quiz Merger and Acquisitions hosted by IIM Rohtak. We are proud of his achievements and wish him the best in his future endeavors.

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